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September 13, 2016

Filed Via Delafile

Donna Nickerson
Secretary
Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, DE 19904

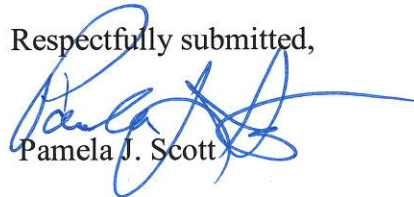
Re: Docket No. 14-193 – Compliance Filing Per Paragraph 52
of Amended Settlement Agreement

Dear Ms. Nickerson:

Pursuant to the requirements of Paragraph 52 of the Amended Settlement Agreement in the above referenced docket, approved by the Delaware Public Service Commission in Order No. 8746, dated June 2, 2015, please be advised that a dividend was paid by Delmarva Power & Light Company on September 8, 2016. In compliance with the requirements of Paragraph 52, attached are the calculations that were used to determine the equity level at the time the Board of Directors considered payment of the dividend, demonstrating that the common equity ratio immediately after the dividend payment did not fall below 48%.

Should you have any questions, please do not hesitate to contact me at 302-429-3143.

Respectfully submitted,


Pamela J. Scott

Enclosure

Post-Dividend Equity Ratio Confirmation
 Calculated in Conformance With Distribution Jurisdictional Rate Case Precedents
 Third Quarter 2016
 (\$ in thousands)

	Forecasted		Ratios		Forecasted		Ratios		Forecasted		Ratios	
	September 30, 2016	September 30, 2016	Before	Before	September 30, 2016	September 30, 2016	Before	Before	September 30, 2016	September 30, 2016	After	After
	Balances Before	Balances Before	Dividend Payment	Equity Infusion	Balances After	Balances After	Dividend Payment	Equity Infusion	Balances After	Balances After	Dividend Payment	Equity Infusion
	Dividend Payment	Dividend Payment	Equity Infusion	Equity Infusion	Dividend Payment	Dividend Payment	Equity Infusion	Equity Infusion	Dividend Payment	Dividend Payment	Equity Infusion	Equity Infusion
	Equity Infusion (1)	Equity Infusion (1)	Equity Infusion	Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion	Before Equity Infusion
DPL - De												
Long-Term Debt	1,265,358	1,265,358	50.0%	50.0%	1,265,358	1,265,358	50.0%	50.0%	1,265,358	1,265,358	50.0%	50.0%
Common Equity	1,266,818	1,266,818	50.0%	50.0%	1,265,918	1,265,918	50.0%	50.0%	1,265,918	1,265,918	50.0%	50.0%
Total Rate Making Capital	2,532,176	2,532,176	100.0%	100.0%	2,531,276	2,531,276	100.0%	100.0%	2,531,276	2,531,276	100.0%	100.0%

Note:

(1) Forecasted balances based on actuals through July 2016 and projected activity for August and September 2016.